



INTERNATIONAL  
**T R A D E**  
ADMINISTRATION

# U.S. EXPORT FACT SHEET

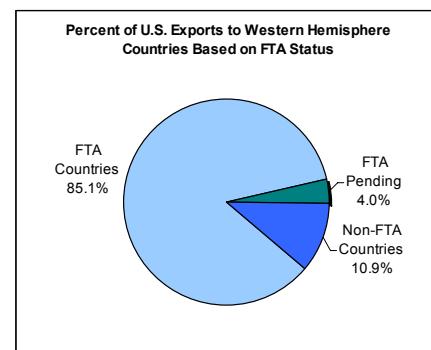
April 2007 Export Statistics Released June 8, 2007

## **EXPORT OVERVIEW:**

- Exports comprised 11.3% of U.S. GDP in the first quarter of 2007. To put in historical terms, exports were 9.4% of U.S. GDP five years earlier (Q1 2002), and 5.1% 40 years ago (Q1 1967).
- Exports of goods and services grew 10.8% year-to-date to \$512.4 billion, including a 10.7% gain in goods exports to \$361.2 billion and a 11.0% gain in services exports to \$151.2 billion.
- The largest export markets for U.S. goods in April 2007 (with percent increase over April 2006) were Canada (\$20.2 billion, up 5.8%), Mexico (\$11.0 billion, up 2.0%), Japan (\$5.2 billion, up 16.5%) and China (\$4.8 billion, up 12.0%)

## **TRADE SPOTLIGHT: WESTERN HEMISPHERE**

- Total trade in merchandise between the U.S. and 33 countries in the Western Hemisphere year-to-date was \$357.6 billion, a 2.2 % increase from the same months of 2006. Exports were \$152.0 billion year-to-date, while imports were \$205.6 billion during the same period.
- U.S. Free Trade Agreement (FTA) partners make up 44.9 % of the Western Hemisphere's GDP (excluding the U.S.). Prospective FTA partners (Colombia, Costa Rica, Panama and Peru) make up an additional 10.4%.
- U.S. exports continue to grow to the Western Hemisphere. From 1988 to 2006, U.S. merchandise exports to the Western Hemisphere increased by 296%, while U.S. exports to the rest of the world have grown by only 181%.
- Six of the 11 countries the Bush Administration has implemented FTAs with are Latin American countries.
- The six countries in the Western Hemisphere with FTAs implemented during the Bush Administration have grown 14.5% year-to-date compared to the same period of 2006.
- Cumulatively, U.S. exports to 33 Western Hemisphere countries last year were larger than U.S. exports to the entire world just 19 years ago (1988).
- Congressional passage of Free Trade Agreements with Colombia, Peru and Panama, and implementation of the FTA with Costa Rica will add markets representing more than 82 million people with a GDP of more than \$260 billion to our free trade partnerships in the Americas. Exports have increased to Panama 30.2 %, Colombia 28.3 % and Peru 15.1 % year-to-date.
- Hemispheric leaders will convene next week at the inaugural Americas Competitiveness Forum (ACF) in Atlanta to discuss and find ways to spark and sustain innovation; create solutions in education and workforce development; design successful global supply chain strategies and foster small business development and growth. For more information about ACF please visit, <http://www.ita.doc.gov/competitiveness/ACF>



Note: Data is year-to-date through April 2007.  
Source: U.S. Census Bureau.